

Housing & Redevelopment Authority

September 15, 2020 – 6:30 pm

SPECIAL MEETING AGENDA

This meeting will be held via Webex in accordance with the local emergency declaration made by the City under Minn. Stat. § 12.37. The public may monitor this meeting by watching on Comcast cable channel 16, by streaming on CCXmedia.org, or by calling 1-415-655-0001 and entering the meeting code 133 857 6413. The public may participate in this meeting during public comment sections, including the public forum beginning at 6:20 pm, by calling 763-593-8060. Additional information about monitoring electronic meetings is available on the [City website](#). For technical assistance, please contact the City at 763-593-8007 or webexsupport@goldenvalleymn.gov. If you incur costs to call into the meeting, you may submit the costs to the City for reimbursement consideration.

Pages

1. **Call to Order**
 - A. Roll Call
2. **Approval of Agenda**
3. **Consent Agenda**
4. **Public Hearing**
5. **Old Business**
6. **New Business** 2-8
 - A. Approve Housing and Redevelopment Authority 2021 Proposed Levy and Budget for a Housing Program
7. **Adjournment**



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EXECUTIVE SUMMARY

Administrative Services

763-593-8013 / 763-593-3969 (fax)

Golden Valley Housing and Redevelopment Authority Meeting September 15, 2020

Agenda Item

6. A. Approve Housing and Redevelopment Authority 2021 Proposed Levy and Budget for a Housing Program

Prepared By

Sue Virnig, Finance Director

Summary

On March 10, 2020 a work session was held to discuss the findings and recommendations regarding a Housing Strategic Plan for Golden Valley. At that meeting, a budget was presented along with an intent to levy an Housing and Redevelopment Authority (HRA) Housing Levy to finance the plan. On April 21, 2020 the HRA approved a resolution of intent for HRA levy for a Housing Program.

A 2021 Proposed Housing Fund budget of \$162,000 would use \$90,000 from fund balance and finance the remainder of the budget of \$72,000 with a HRA levy.

Financial Or Budget Considerations

The impact of the \$72,000 Housing Levy would be \$4.95 on a median home value of \$335,000.

Supporting Documents

- Resolution #20-05 Adopting the Proposed 2021 Housing and Redevelopment Authority Budget and Establishing the Proposed Tax Levy Payable in 2021 (1 page)
- HRA Budget and Tax Levy Powerpoint Presentation (5 pages)

RESOLUTION 20-05
ADOPTING THE HOUSING AND REDEVELOPMENT AUTHORITY BUDGET
AND ESTABLISHING THE PROPOSED TAX LEVY PAYABLE IN 2021

WHEREAS, The Golden Valley Housing and Redevelopment Authority (the "HRA") has authorities and powers according to MN Statutes, Sections 469.001 to 469.047. MS Statutes, Section 469.033, subd. 6 grants the HRA the power to levy and collect taxes subject to a resolution of consent from the Golden Valley City Council for a set period and,

WHEREAS, The Golden Valley HRA on April 21, 2020 approved Resolution 20-03 Approving Intent for HRA Levy for a Housing Program and,

WHEREAS, The HRA is requested the City of Golden Valley to approve a consent to an intent to levy for HRA Housing Program that may begin with the year payable 2021. The district would include all city parcels. The resolution of intent was provided to Hennepin County by July 1. The intent of this levy gives direction to Hennepin County to set up a special district to allow for such levy in the future and,

WHEREAS, The City of Golden Valley passed Resolution 20-27 Approving Intent for HRA Levy for a Housing Program and,

NOW, THEREFORE BE IT RESOLVED by the Board as follows:

Section 1. That there is proposed levy upon all taxable real and personal property in the City of Golden Valley, a tax rate sufficient to produce the amount as follows:

HRA HOUSING FUND LEVY	\$ 72,000
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Section 2. That the proposed budget is as follows

HRA HOUSING FUND	\$162,000
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Larry Fonnest, Chair

ATTEST:

Timothy J. Cruikshank, Executive Director

HRA Budget and Tax Levy

Special HRA Meeting
September 15, 2020

2020 Schedule

- ▶ April 21 - HRA Approved a Resolution of Intent for an HRA Levy
- ▶ April 21 - City Approved a Resolution of Intent for an HRA Levy
- ▶ September 15-Council Meeting
 - ▶ Proposed Property Tax Levy and Budget (Amount Approved will go on notice for Nov)
 - ▶ Proposed HRA Tax Levy and Budget (Amount Approved will go on notice for Nov as Other Levies)
- ▶ December 1-Special HRA Meeting-Adopt HRA Levy and Budget
- ▶ December 1-Council Meeting
 - ▶ Property Tax Hearing-Adoption (Both City and HRA)

What will the HRA Levy help us do?

- ▶ Hire a Housing and Economic Development Manager
 - ▶ Housing:
 - ▶ Lead implementation of City's housing initiatives
 - ▶ Build collaborative relationships with multi-family property owners and managers, civic groups, industry groups, and non-profit organizations
 - ▶ Economic Development:
 - ▶ Lead implementation of City's economic development strategy
 - ▶ Coordinate efforts around business retention and attraction
- ▶ Support programs to preserve existing affordable housing
 - ▶ Low interest loans for improvements to NOAH properties
 - ▶ Home renovation programs for seniors
- ▶ Provide additional funding for new affordable housing opportunities
 - ▶ Community land trust, down payment assistance, gap funding for first time buyers

HRA Housing Budget Expenditures

CITY OF GOLDEN VALLEY 2021 - 2022 OPERATING BUDGET								
DIVISION: Housing (016)								PROGRAM: Housing (9190)
OBJECT	DESCRIPTION	2018 ACTUAL	2019 ACTUAL	2020 ADOPTED	2020 ESTIMATED	2021 CONCEPT	2021 PROPOSED	2022 CONCEPT
<u>Personal Services</u>								
6110	Salaries-Regular Employees	\$0	\$0	\$0	\$0	\$0	\$109,400	\$112,685
6150	Employee Insurance	-	-	-	-	-	18,305	18,425
6160	Retirement	-	-	-	-	-	18,545	19,100
TOTAL Personal Services		-	-	-	-	-	146,250	150,210
<u>Supplies and Services</u>								
6320	Operating Supplies	-	-	-	-	-	250	250
6340	Professional Services	-	-	30,000	30,000	-	10,000	10,000
6344	Use of Personal Auto	-	-	-	-	-	500	500
6411	Conferences and Schools	-	-	-	-	-	3,000	3,000
6413	Dues and Subscriptions	-	-	-	-	-	2,000	2,000
TOTAL Supplies and Services		-	-	30,000	30,000	-	15,750	15,750
TOTALS		-	-	30,000	30,000	-	162,000	165,960

✓ Impact on Taxpayer for HRA Levy

The proposed property tax would include the HRA levy as levy under other taxing jurisdictions. The amount of levy for 2021 is \$72,000.

Total taxes \$4.95 on a median home value of \$335,000