

# LICENSE & PERMIT BOND

CITY OF GOLDEN VALLEY  
STATE OF MINNESOTA, COUNTY OF HENNEPIN, Ss.

KNOW ALL BY THESE PRESENTS:

That we, \_\_\_\_\_ of the City of \_\_\_\_\_, State of \_\_\_\_\_, as Principal, and \_\_\_\_\_ duly licensed to do business in the State of Minnesota, as Surety, are held and firmly bound unto the City of Golden Valley, State of Minnesota, Obligee, in the penal sum of Five Thousand Dollars (\$5,000), lawful money of the United States, to be paid to the said Obligee, for which payment well and truly to be made, we bind ourselves and legal representatives, jointly and severally by these presents.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH, That whereas, the said Principal has been licensed by the said Obligee to undertake construction in the street or right-of-way according to City standards and specifications.

NOW THEREFORE, if the said Principal shall faithfully perform the duties and in all things comply with the laws and ordinances and conditions, including all Amendments thereto, appertaining to or included in the license or permit applied for, then this obligation to be void, otherwise to remain in full force and effect for a period commencing on the \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ and ending on the \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, unless renewed by continuation certificate.

This bond may be terminated at any time by the Surety upon sending notice in writing to the City of Golden Valley Public Works department at its address and to the Principal at its address, and at the expiration of thirty-five (35) days from the mailing of said notice, this bond shall ipso facto terminate and the Surety shall thereupon be relieved from any liability for any acts or omissions of the Principal subsequent to said date.

DATED THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
PRINCIPAL

\_\_\_\_\_  
PRINCIPAL

Countersigned

By \_\_\_\_\_  
Resident Agent

\_\_\_\_\_  
Surety Company Name  
By \_\_\_\_\_  
Its: \_\_\_\_\_

## ACKNOWLEDGMENT OF SURETY

STATE OF MINNESOTA )  
)ss  
COUNTY OF \_\_\_\_\_ )

On this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, before me, the undersigned officer, personally appeared \_\_\_\_\_, who acknowledged himself to be the aforesaid officer of the \_\_\_\_\_, that he as such officer, being authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as such officer.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal.

\_\_\_\_\_  
Notary Public

